

Making Sense of Medicare

Medicare Part A

- Covers Hospital Stays and Home Health Care/DME
- \$1100 Hospital Deductible days 1-60 each "Benefit Period" (Medicare can charge deductible up to 5 times year per "Benefit Period") = \$5500 in deductibles
- Additional cost for days 61-90 at \$275 per day
- Medicare Covers **maximum of 100 days** in a Skilled Nursing Facility
 - \$0 cost per day 1-20
 - \$137.50 cost per day 21 - 100

Medicare Part B

- 2010 New to Medicare Part B or turning 65 Monthly Premium \$110.50
- Covers Doctor Services
- \$155 annual deductible
- Covers 80% of costs, YOU PAY 20%

Medicare Part C

- Medicare Advantage Prescription Drug Plans (MAPD): HMOs and PPOs
- Offers additional benefits: dental, vision, drug coverage
- No cost and no monthly premium
- Must have Medicare Parts A & B
- Part D is included (Prescription Drug Plan)

Medicare Part D

- Prescription Drug Plan (Stand Alone Policy)
- Monthly Premium Average \$30
- 2010 Prescription Drug Coverage \$2830

Medicare Supplement Policy (Medi-gap) Plans A-M

Plan F "most popular plan"

- Covers all Medicare Deductibles, Parts A & Part B
- Covers 20% coinsurance balance
- Monthly Premium Average \$150.00 at 65

Medicare Supplement (Medi-gap) Explanation

Medicare pays the Medicare-Approved Amount first, and then your Medicare Supplement plan pays the balance

Medicare Supplement EXAMPLE:

Cost of Medicare Part A - Hospital deductible:	\$1100
Cost of Medicare Part B - Physician's service is:	\$2000
Medicare Part B pays 80% of <u>approved amount</u> :	\$1600
Medicare Supplement pays 20% of physician service	\$400
Medicare Supplement pays hospital deductible	\$1100
Patient responsibility	\$0

Original Medicare Parts A & B does not cover:

- Acupuncture
- Chiropractic services (except to correct a subluxation)
- Custodial care/Long Term Care (nursing home)
- Dental care and Dentures
- Hearing Aids
- Routine Vision and Glasses (except after cataracts)
- Prescription drugs
- Out of Country travel coverage

Annual Enrollment Period is November 15 to December 31 every year.

- Seniors can enroll in a Medicare Advantage Plan or Part D Plan or change from their current MA plan or Part D Plan.

SEP (Special Election Period)

- Turning 65 (3 months before, the month of birthday, and 3 months following)

Medicare www.medicare.gov or 800-633-4227

Social Security Office 800-772-1213

Sonia Jensen
Senior Specialist
sonia_jensen@postinsurance.com
714-325-2346

